

New Century Partners  
**PORTFOLIO APPRAISAL**  
*U. A. Local No. 467 Health & Welfare Trust Fund*  
*From 12-31-13 to 02-28-14*

02-28-14 Quantity	Security	02-28-14 Cost Basis	12-31-13 Market Value	02-28-14 Price	02-28-14 Market Value
<b>MUTUAL FUNDS (Equity)</b>					
198,569.531	Vanguard Total Stock Market Index	5,560,679	8,947,543	45.73	9,080,585
<b>FUNDING AGREEMENT</b>					
214,825.029	MetLife Stable Value Funding Contract #32821 0.850% Due 09-11-14	3,500,000	3,536,385	16.49	3,541,477
214,825.029	MetLife Stable Value Funding Contract #32822 1.270% Due 09-11-15	3,500,000	3,554,388	16.58	3,562,014
FUNDING AGREEMENT Total		7,000,000	7,090,773		7,103,490
<b>CASH AND EQUIVALENTS</b>					
	Wilmington Trust Money Market Fund	291	291		291
<b>TOTAL PORTFOLIO</b>		<b>12,560,970</b>	<b>16,038,607</b>		<b>16,184,366</b>